



DANCING BEAR A S P E N

A Timbers Residence Club®

DANCING BEAR ASPEN SELLS OUT FIRST PHASE AND LOOKS TOWARDS FUTURE CONSTRUCTION AT NEW MOUNTAINSIDE BUILDING

*Dancing Bear Aspen's Final Phase of Club Construction
Symbolizes Reinvigoration For Aspen's Resort Development Community*



ASPEN, COLO. - (July 22nd, 2014) - Following a highly successful sell-out of the first phase of the acclaimed private residence club in Aspen, Colo., [Dancing Bear Aspen](#) - A Timbers Residence Club, is launching its second and final phase with the commencement of construction of its Mountainside building. In May 2012, Timbers Resorts was appointed to launch the initial sales and marketing for the residences' first building, acquired by Sunrise Company in February 2012. All available interests sold out in less than two years, representing 28% percent of fractional real estate transactions in Aspen during that time.

Final construction of Dancing Bear Aspen's Mountainside building will start late-summer 2014, symbolizing a reinvigoration of the town's resort community, with the building becoming the first resort development project in Aspen to undergo any construction since the great recession's impact in 2008. The second building features an additional 10 3-bedroom, 3.5 bathroom 1,800 sq. ft. units sold in 1/8th fractional interests starting from \$785,000. Additionally, a stunning 3,900 sq. ft. penthouse residence with 4 bedrooms, 4.5 bathrooms and a 2,700 sq. ft. outdoor living space with 360-degree views, offers the largest rooftop deck for a private residence in downtown Aspen. In addition to existing amenities available for owners, new features will include a spa grotto and steam room, underground parking garage, owner ski locker room, reception area, as well as a full service restaurant and bar. The building also features two employee-housing units that will be available for staff at Dancing Bear Aspen.

While construction is underway, the Dancing Bear Mountainside building site will be surrounded with public art created by Aspen Community School students. The Mountainside Mural contains 94 art masterpieces featuring whimsical dancing bears that were created by Kindergarten through 6th grade

students as part of a spring art project to help raise awareness of the school's "I Believe" campus fundraising campaign.

The second building has been designed by [O'Bryan Partnership Inc.](#) architects with interior design by [NCH Design](#) of Aspen, echoing the lavish mountain-modern style of the original nine residences in the Parkside building.

"Since taking over ownership of Dancing Bear Aspen in 2012, we've been waiting for the moment to bring resort development vitality back to the community. The time will finally come later this summer when construction starts on Dancing Bear's second phase," said Randall Bone, Chief Operating Officer for project developer Sunrise Company. "It's an exciting time for owners and prospective owners of Dancing Bear Aspen, as well as the community of Aspen, as we bring this final phase to completion, offering vitality to this corner of downtown Aspen."

"Dancing Bear Aspen offers an exceptional opportunity to be part of this wonderful mountain community. The success of our first sales phase demonstrates how desirable the Dancing Bear ownership lifestyle is, and we enter into our second and final sales phase with a great deal of interest from prospective Owners," said Keith Marlow, Corporate Sales Director of Timbers Resorts.

As part of year-round resort living in the mountain community of Aspen, owners enjoy luxury amenities including a private movie theater, owners' wine room and cellar, state-of-the-art fitness center, dedicated concierge services, and a private rooftop terrace providing an unparalleled outdoor living experience in Aspen with the best views of downtown. Ownership also provides membership in the Timbers Collection; a host of perks and privileges from a host of travel & lifestyle partners as well as reciprocity within the Timbers Resorts portfolio of residence clubs worldwide.

For information on Dancing Bear Aspen, please visit www.dancingbearaspen.com or call 866.388.8081.

About Dancing Bear Aspen

Dancing Bear Aspen – A Timbers Residence Club is a boutique club that embodies Aspen's singular blend of rugged alpine charm and sophistication. The intimate mountain retreat is nestled in the historic redbrick heart of downtown Aspen, just a few steps from one of Colorado's most renowned ski slopes. This 20 unit Private Residence Club offers Owners a refined yet inviting year-round home away from home with 3-bedroom, 3.5-bath residences available for fractional ownership. Highlights include a state-of-the-art fitness center and spa grotto, private movie theatre, owners' wine room and cellar and a private rooftop terrace providing an unparalleled outdoor living experience in Aspen with the best views of downtown. www.dancingbearaspen.com

About Timbers Resorts

Since 1999, Timbers Resorts has established a gracious collection of properties in the world's most sought-after destinations. As the developer and operator of boutique, private resorts, hotels and residence clubs – including ski, golf, leisure and beach locations – Timbers Resorts has created an unrivaled reputation in the luxury resort and real estate industry. Throughout its history, Timbers Resorts has committed to being authentic, unique and respectful of the destination, focusing on family and experiences, and never compromising with regard to quality and service.

In addition, Timbers Resorts has created the Timbers Collection - a portfolio of resorts and residence clubs recognized for their grace, sophistication and overwhelming sense of place. As an Owner at a property in the Timbers Resorts Collection, you have the opportunity to further enhance your ownership experience with Timbers Collection Benefits - a host of perks and privileges from some of the most recognized travel and lifestyle partners in the world including Sentient Jet, Hertz, MedJet Assist and more. In addition, ownership assures access to the Timbers Reciprocity Program and the

ability to trade your vacation time with other destinations in the portfolio. These are extraordinary places that enrich and invigorate. From the rolling hills of Napa and Tuscany, to the slopes of Aspen, Steamboat and Vail, to the beaches of Cabo San Lucas and Maui, and the golf courses of Sonoma and Scottsdale, and more, the choice is yours as an Owner.

Current Timbers Collection properties include Dancing Bear Aspen in Aspen, Colorado; Timbers Bachelor Gulch in Beaver Creek, Colorado; Esperanza in Cabo San Lucas, Mexico; The Residences at Kapalua Bay on Maui; The Orchard at The Carneros Inn in Napa, California; The Rocks Club in Scottsdale, Arizona; The Timbers Club in Snowmass, Colorado; Mayacama in Sonoma, California; Rancho Valencia in Rancho Santa Fe, California; One Steamboat Place in Steamboat Springs, Colorado; Castello di Casole in Tuscany, Italy; The Preserve at Botany Bay on St. Thomas in the U.S. Virgin Islands; and The Sebastian - Vail in Vail, Colorado.

For more info, please visit www.timbersresorts.com, www.facebook.com/timbersresorts, www.twitter.com/timbersresorts, www.pinterest.com/timbersresorts.

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