



DANCING BEAR ASPEN

A Timbers Residence Club®

DANCING BEAR ASPEN WELCOMES FIRST OWNERS AT FINAL COLLECTION OF RESIDENCES AT LEADING PRIVATE RESIDENCE CLUB

Opening of Mountainside building comes on the heels of successful sellout of original Parkside building

ASPEN, COLO. – (June 8, 2016) – Aspen’s leading private residence club, [Dancing Bear Aspen](#) – A Timbers Residence Club®, officially opened its second and final set of residences to owners this week. The new Mountainside building features 10 three-bedroom, three-and-a-half-bathroom corner residences averaging 1,814 square feet and sold in 1/8th fractional interests starting from \$825,000. The building also boasts a stunning 3,200-square-foot fractional ownership penthouse with four bedrooms, four-and-a-half bathrooms and 3,500 square feet of outdoor living space offering one of the largest rooftop decks for a residence in downtown Aspen.

Dancing Bear Aspen takes owner amenities to the next level by introducing a cutting-edge spa concept inspired by the elements of water, earth and air. Working with leading experts in the spa industry, the team will bring to life a Zen Den rejuvenation spa later this year featuring four spaces of tranquility and rejuvenation, including a Float Pod saline floatation tank; an oxygen aromatherapy lounge; a hydro-massage station with beds that offer comforting self-service massage therapy; and a steam chamber with stone recliners for relaxation. Additionally, Mountainside will offer a full-service restaurant and bar, underground parking garage and owner ski locker room.

“We couldn’t be more excited to welcome our owners to the Mountainside building and officially introduce the property to the public,” said Randall Bone, COO of Sunrise Company. “The Parkside building sold out in less than two years, and with second home and vacation home sales reaching decade highs, we are confident the Mountainside residences will move swiftly as today’s buyers increasingly value the benefits of whole ownership and hassle-free living, but at a fraction of the cost.”

Owners at Dancing Bear Aspen enjoy year-round resort living in the heart of downtown Aspen, with luxurious amenities and services. Ownership also grants membership in the [Timbers Collection](#), with a host of perks and privileges from travel and lifestyle partners, as well as reciprocity within the Timbers Resorts portfolio of residence clubs worldwide. Dancing Bear Aspen owners also have access to the full suite of amenities housed in the Parkside building, including a private movie theater, fitness facility, wine room and cellar, rooftop lounge and spas, and preferred access to The Monarch restaurant.

Regional architecture firm [O’Bryan Partnership, Inc.](#) and Colorado-based design company [NCH Design](#) were enlisted to create modern, sleek spaces that echo the contemporary mountain style of the original nine residences in the Parkside building. Each residence is infused with a blue and grey color palette accented by brushed oak floors, woodworking with copper highlights, and leathered marble countertops in the kitchen.

All residences feature gourmet kitchens with Wolf appliances while furnishings include Quintus beds and fabrics from Holly Hunt, Kravet and Pindler.

Sunrise Company, with funds and accounts managed by Oaktree Capital Management, L.P., purchased Dancing Bear Aspen in 2012 and partnered with Timbers Resorts to manage the club's real estate sales and marketing operations.

About Dancing Bear Aspen

Dancing Bear Aspen – A Timbers Residence Club® is a boutique club that embodies Aspen's singular blend of rugged alpine charm and sophistication. The intimate mountain retreat is nestled in the historic red-brick heart of downtown Aspen, just a few steps from one of Colorado's most renowned ski slopes. Dancing Bear offers a refined yet inviting year-round home away from home with 3-bedroom, 3.5-bath residences available for fractional ownership. The residences are offered in 1/8th fractions starting at \$825,000 and include membership in the Timbers Collection; a host of services and amenities with travel partners as well as reciprocity within the Timbers Resorts portfolio. www.dancingbearaspen.com

About Timbers Resorts

Timbers Resorts is the developer and operator of a collection of properties in over 14 of the world's most diverse high-end destinations. A portfolio known as the Timbers Collection, destinations include boutique, private resorts, hotels and residence clubs in ski, golf, leisure and beach locations. Since 1999, Timbers Resorts has been committed to being authentic, unique and respectful of the destination, focusing on family and experiences, and never compromising with regard to quality and service. Owners at properties in the Timbers Collection are granted an ownership experience with expanded benefits through a host of travel and lifestyle partners such as Sentient Jet, Hertz, MedJet Assist and more, as well as access to the Timbers Reciprocity Program and the ability to trade vacation time with other destinations in the portfolio. Current Timbers Collection properties can be found in Aspen, Beaver Creek, Cabo San Lucas, Jupiter, Kaua'i, Maui, Napa, Scottsdale, Snowmass, Sonoma, Southern California, Steamboat, St. Thomas, Tuscany and Vail. www.timbersresorts.com.

About Sunrise Company

More than 40 years ago, Sunrise Company began developing master-planned, golf course communities in the Palm Springs, California desert, resort area. Today, Sunrise Company is one of the nation's most respected residential and country club community developers. Sunrise Company's record of achievement includes the establishment of Indian Ridge, home of the Bob Hope Chrysler Classic, and co-developer of PGA West, the Western Home of American Golf, which hosted The Skins Game and The Grand Slam of Golf. In addition to its 13 resort communities, the Company has constructed over 14,000 homes, built two resort hotels and developed numerous office buildings, shopping centers and commercial hotels. Sunrise Company is continually pursuing new opportunities in the country's fastest growing markets. www.sunrise.com

About Oaktree:

Oaktree is a leader among global investment managers specializing in alternative investments, with \$103 billion in assets under management as of June 30, 2015. The firm emphasizes an opportunistic, value-oriented and risk-controlled approach to investments in distressed debt, corporate debt (including high yield debt and senior loans), control investing, convertible securities, real estate and listed equities. Headquartered in Los Angeles, the firm has over 900 employees and offices in 17 cities worldwide. www.oaktreecapital.com.

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